



# CUNSUULT

REGULATORY SIMPLIFIED

## REGULATORY BULLETIN

### Financial Regulatory Headlines

- **SEBI Imposes Rs. 20 Lakh Fine on 4 Entities for Non-Genuine Trades** (Source: PTI News - 20.10.2024)
- **Indian Rupee Under Pressure as Hyundai Plans Major IPO** (Source: Finimize - 21.10.2024)
- **DMI Finance, MUFG Portfolio Company, Faces Lower Growth After RBI Action** (Source: Medium - 20.10.2024)
- **RBI Bans Loan Sanction and Disbursal from Four NBFCs** (Source: CA Club India - 21.10.2024)
- **RBI Lifts Restrictions on JM Financial Products on Financing Against Shares, Debentures** (Source: PSU Watch - 19.10.2024)
- **Federation of Chambers of Industries Kashmir urges CM to 'Protect' MSMEs from J&K Bank's 'Harsh' Recovery Measures** (Source: Kashmir Reader - 21.10.2024)
- **Zee Entertainment Files Settlement Application with SEBI to Resolve Probe into Corporate Governance Lapses and Financial Irregularities** (Source: Free Press Journal - 19.10.2024)
- **Banks Prepare for Higher Outflow Rates on Retail Deposits Ahead of Revised Liquidity Coverage Ratio Rules** (Source: Economic Times - 20.10.2024)
- **NSE Revises Lot Sizes for Index Derivatives Contracts, Effective from Nov 20** (Source: NDTV Profit - 19.10.2024)
- **HDB Financial Services IPO to Raise Rs. 12,500 Crore via Fresh Issue and Stake Sale by HDFC Bank** (Source: Top News - 20.10.2024)
- **Foreign Exchange Reserves Drop \$10.7 Billion to \$690.43 Billion** (Source: The Statesman - 19.10.2024)

### Energy Headlines

- **Gujarat Urja Vikas Nigam Ltd. Initiates Request for Selection for 200 MW/1,600 MWh Battery Energy Storage Project in Gujarat Phase V** (Source: Solar Quarter - 21.10.2024)
- **Significant Shift Towards Sustainable Technologies in West Bengal: Amazon India Reports Over 100% Growth in Solar Panel Sales** (Source: Solar Quarter - 21.10.2024)
- **GUVNL Issues Tender for 800 MWh Battery Energy Storage Systems in Gujarat** (Source: Solar Quarter - 21.10.2024)
- **India's Rs. 915 Crore Solar Power Scheme Under PM JANMAN and PM JUGA Empowers Tribal Communities** (Source: Solar Quarter - 21.10.2024)
- **Ministry of New and Renewable Energy and Public Sector Undertakings Drive Cleanliness and Efficiency Under Special Campaign 4.0** (Source: Solar Quarter - 21.10.2024)
- **India Advances Green Steel Production: Pilot Projects Launched Under National Green Hydrogen Mission** (Source: Solar Quarter - 21.10.2024)
- **Reimposition of ALMM Pushes 5 GW of Solar Open Access Projects to 2025** (Source: MERCOM India - 21.10.2024)
- **Sembcorp Secures 150 MW Wind-Solar Hybrid Project from SECI** (Source: Powerline - 21.10.2024)
- **Jawaharlal Nehru University's 2,000 KWp Solar Power Plant on Table, to Slash Electricity Bill by Rs. 3 Cr Annually** (Source: The Print - 19.10.2024)
- **India's Coal Sector Need Rs. 3,29,651 Cr Investment for Green Makeover: iForest** (Source: Saur Energy - 21.10.2024)
- **India's HPCL to Start LNG Terminal Around Year-End, Seeks Term Supply, Sources say** (Source: Economic Times - 18.10.2024)



## Other Regulatory Headlines

- **MahaRERA says Conciliation Forums Resolved 1,749 or 32% Homebuyers' Complaints so far** (Source: Economic Times - 21.10.2024)
- **Homebuyers' Association Calls for Real Estate Guidelines Under Consumer Protection Act: Report** (Source: Storyboard18 - 21.10.2024)
- **Haryana RERA Issues Arrest Warrants Against 20 Developers Amid Compensation Delays** (Source: 21.10.2024)
- **Odisha RERA Modifies Notification to Ensure Transparency in Housing Projects** (Source: Odisha Bytes - 20.10.2024)
- **'Working to Find Serious Solutions': Civil Aviation Ministry on Curbing Menace of Hoax Bomb Threats** (Source: News18 - 21.10.2024)
- **Airports in India Increased from 74 to 157 in Last Decade Under UDAN Scheme** (Source: Pratidin Time - 21.10.2024)
- **601 Routes, 71 Airports Operationalised Under UDAN Scheme: Aviation Ministry** (Source: NDTV - 20.10.2024)
- **UDAN Scheme Transforming Aviation Landscape, Making Air Travel Affordable: Centre** (Source: Economic Times - 21.10.2024)
- **PM Modi Inaugurates Saharanpur, Rewa & Ambikapur Airports Under RCS-UDAN** (Source: Indian PSU - 20.10.2024)

## Defence, Space and Technology Headlines

- **France Urges India to Block Thales-Made Su-30 Avionics Export to Russia via Kazakhstan, Citing Sanctions Breach** (Source: Defence - 21.10.2024)
- **India Sets Sight on Indigenous 6th Gen Fighter Jets to Replace Aging Su-30MKI Fleet from Mid-2040s** (Source: Defence - 21.10.2024)
- **Russia Backs India, Brazil, and African Nations for Permanent UN Security Council Seats** (Source: Defence - 21.10.2024)
- **Indian Navy Awaits LCA-Navy Carrier Based Fighters as Govt Procedural Hurdles Delay Induction** (Source: Defence - 21.10.2024)
- **Tejas MkII to Become India's First Fighter Jet with Gallium Nitride (GaN) Based Uttam AESA Radar** (Source: Defence - 21.10.2024)
- **ISRO to Launch European Proba-3 Mission on November 29 to Create Artificial Eclipse** (Source: The Indian Panorama - 19.10.2024)
- **Chandrayaan-2 Completes a Year of Orbiting the Moon** (Source: National Herald India - 21.10.2024)
- **ISRO Receives Satellites for SPADEX Docking Mission** (Source: GK Today - 21.10.2024)

## Legal Headlines

- **Supreme Court: Banks Can Claim Tax Deductions for Broken Period Interest on Held to Maturity Securities if Held as Trading Assets** (Source: Live Law - 21.10.2024)
- **'Breaches Discipline of Law Laid Down in IBC': Supreme Court Disapproves of High Court Deferring CIRP Under Article 226** (Source: Live Law - 19.10.2024)
- **Supreme Court Specific Relief Act | In Agreement to Sell Property Under Joint Ownership, Onus is on Plaintiff to Secure Consent of All Co-Owners** (Source: Live Law - 19.10.2024)
- **Supreme Court: Children of Those Who Acquired Foreign Citizenship Can't Resume Indian Citizenship Under Section 8(2) of Citizenship Act** (Source: Live Law - 18.10.2024)
- **After Lapse of Extended Period of 90 Days of Insolvency Commencement Date, RP Not Obligated to Accept Any Claim: NCLAT New Delhi** (Source: Live Law - 17.10.2024)
- **Ashneer Grover withdraws NCLT plea Against BharatPe After Settlement** (Source: Business Standard - 18.10.2024)
- **NCLAT Upholds CCI's Lenient Penalty in SBI Tender Cartelization Case** (Source: Economic Times - 17.10.2024)

## Key Changes in Regulatory Personnel

- **V Umashankar is appointed as Secretary, Ministry of Road Transport and Highways** (Source: Whispers in the Corridors - 21.10.2024)
- **Vikram Dev Dutt is appointed as Secretary, Ministry of Coal** (Source: Whispers in the Corridors - 21.10.2024)
- **Subhasish Panda, Chairman, DDA is appointed as Additional Secretary in the Prime Minister Office** (Source: Whispers in the Corridors - 18.10.2024)
- **Raghu G, Deputy Secretary, MHA is appointed as Deputy Secretary in the Prime Minister Office** (Source: Whispers in the Corridors - 18.10.2024)
- **Chandra Mohan Thakur is appointed as Deputy Secretary in the Prime Minister Office** (Source: Whispers in the Corridors - 18.10.2024)
- **Amandeep Kaur is appointed as Deputy Commissioner of Income Tax-Officer on Special Duty in the office of Principal CCIT, Kanpur, UP** (Source: Whispers in the Corridors - 18.10.2024)
- **Sahil Kumar Bansal is appointed as Additional Commissioner of Income Tax-Officer on Special Duty in the office of Principal CCIT, Delhi** (Source: Whispers in the Corridors - 18.10.2024)
- **Harjot Singh Sandhu is appointed as Chief Regional Manager at Regional Office, IRCTC, Chandigarh** (Source: Whispers in the Corridors - 18.10.2024)
- **Sandeep Kumar Ravivanshi is appointed as General Manager, DFCCIL** (Source: Whispers in the Corridors - 18.10.2024)