

**CUNSUULT**

REGULATORY SIMPLIFIED

REGULATORY BULLETIN

Financial Regulatory Headlines

- **RBI's Trade Receivables Discounting System Platform Bridging \$600 bn Funding Gap for Smaller Firms** (Source: Business Standard - 22.10.2024)
- **RBI's Lending Ban Cannot be the Answer to India's Credit Excesses** (Source: Business Standard - 23.10.2024)
- **RBI Adds 13 More Entities in 'Alert List' of Unauthorised Forex Trading** (Source: Business Standard - 22.10.2024)
- **RBI to Meet Private Bank Boards on November 18 to Discuss Governance** (Source: Business Standard - 23.10.2024)
- **Paytm can Onboard New UPI Users Again, Receives NPCI Nod Months After RBI Restrictions** (Source: Business Insider - 23.10.2024)
- **Companies to Now Report Overseas Staff Exercising Stock Options** (Source: Economic Times - 22.10.2024)
- **Union Bank of India's Net Interest Margin Declines 11 bps in Q2 on RBI Penal Interest Norms** (Source: Money Control - 22.10.2024)
- **Union Bank of India to Take Call on Raising Rs. 10K Crore Next Quarter** (Source: Business Standard - 22.10.2024)
- **'We Are Not Complacent Amid Rapidly Growing Global Conditions and Unambiguously Committed to Aligning Inflation with Targets': RBI Governor Shaktikanta Das** (Source: Latestly - 22.10.2024)
- **Boosting Macro Fundamentals Best Defense Against Global Risks: RBI Deputy Governor** (Source: Business Standard - 22.10.2024)

Energy Headlines

- **Brookfield Properties to Power its Delhi NCR Campuses through Solar Energy** (Source: Energetica India - 22.10.2024)
- **Government Unveils Solar Power Scheme to Electrify 100,000 Tribal Households** (Source: Energetica India - 21.10.2024)
- **Experion Developers Bags Bata India and JSW MG Motor India HQs in Landmark Transaction** (Source: Passionate in Marketing - 21.10.2024)
- **India's Nuclear Power Surge: 10+ Reactors Under Construction, Kakrapar Duo Goes Live** (Source: Defence - 22.10.2024)
- **SJVN Green Energy Opens Bidding for 700 MW Solar Power Project in Khavda, Gujarat** (Source: Solar Quarter - 23.10.2024)
- **Empowering Sustainable Energy: Jakson Group Introduces State-of-the-Art CPCB IV+ Compliant Gensets for Reliable Power Generation** (Source: Solar Quarter - 23.10.2024)
- **JSW Renew Energy Signs 700 MW Power Purchase Agreement with Solar Energy Corporation of India Limited** (Source: Solar Quarter - 23.10.2024)
- **Indigrd, Kintech Synergy, and HG Infra Secure 500 MW Battery Energy Storage Systems Projects in NTPC Vidyut Vyapar Nigam's First Viability Gap Funding-Supported Auction** (Source: Solar Quarter - 23.10.2024)
- **Bureau of Energy Efficiency Unveils Approved Sectors for India's Carbon Capture and Trading System** (Source: Solar Quarter - 23.10.2024)
- **Uttar Pradesh Expressways Industrial Development Authority and Global Energy Alliance for People and Planet Partner to Develop 450-500 MW Solar Park on Bundelkhand Expressway** (Source: Solar Quarter - 23.10.2024)



Other Regulatory Headlines

- **TRAI Releases a Consultation Paper on 'the Terms and Conditions of Network Authorisations to be Granted Under the Telecommunications Act, 2023'** (Source: Communications Today – 23.10.2024)
- **BSNL Not to Raise Tariff in Near Future, says CMD** (Source: New Indian Express – 23.10.2024)
- **TRAI Discusses Digital Radio at Symposium on Emerging Technologies in Broadcasting** (Source: Radio Info – 22.10.2024)
- **TTV Dhinakaran Urges Central Government to Remove of 18% GST on Cable TV Services** (Source: DT Next – 23.10.2024)
- **Board Overseeing Unitech Housing Projects Moves Supreme Court Against Noida Authority** (Source: Hindustan Times – 23.10.2024)
- **Andhra Pradesh Government Prioritizes Swift Resolution of Construction and Layout Approvals** (Source: The Hindu – 23.10.2024)
- **Over 200 New Projects Register with Uttar Pradesh RERA in Jan-Oct 2024** (Source: Economic Times – 23.20.2024)
- **Freo Gets IRDAI License to Offer Specialised Insurance Products to Masses** (Source: Business Today – 22.10.2024)

Defence, Space and Technology Headlines

- **Armenia Looks to India for "Super-30" Upgrade and may Purchase Indian Su-30MKI Amidst Russian Shortcomings** (Source: Defence – 23.10.2024)
- **BEML to Power India's Main Battle Tanks with Datran 1500hp Engines** (Source: Defence – 23.10.2024)
- **India May Consider Russian Su-57 as Stopgap to Counter China-Pak 5th Gen Jets as AMCA Still Far Away** (Source: Defence – 23.10.2024)
- **Modi, Spanish PM Sanchez to Inaugurate TASL-Airbus Military Transport Aircraft Unit in Vadodara on October 28** (Source: Defence – 23.10.2024)
- **Aeronautical Development Agency Seeks Domestic Suppliers for Stretched Acrylic Canopy Systems of Advanced Medium Combat Aircraft Fighter Jet** (Source: Defence – 23.10.2024)
- **Reliance Infra to Invest Rs. 10,000 Crore in Defence Project in Maharashtra for Small Arms and Ammunition Manufacturing** (Source: Defence – 23.10.2024)
- **India Fast-Tracks Colossal Dam Project in Arunachal Pradesh to Counter Chinese Motong Hydropower Station** (Source: Defence – 23.10.2024)
- **India's INS Chakra III Nuclear Submarine Delivery from Russia Faces Setback Due to Ukraine War, Now Expected by 2028** (Source: Defence – 22.10.2024)
- **MQ-9B Reaper Superior to TAPAS UAV for Indian Navy's Extended Range and Endurance Needs, says Vice Chief** (Source: Defence – 22.10.2024)



Legal Headlines

- **Supreme Court Sets Aside NCLAT Order Which Closed Insolvency Process Against Byju's Based on Settlement with BCCI** (Source: Live Law - 23.10.2024)
- **Supreme Court Upholds Power of States to Regulate Industrial Alcohol Under Term 'Intoxicating Liquor'; Justice Nagarathna Dissents** (Source: Live Law - 23.10.2024)
- **Supreme Court Orders Rs. 1 Lakh Compensation to Air Force Official Who Faced Unnecessary Litigation for Overtaking Senior's Vehicle** (Source: Live Law - 22.10.2024)
- **Supreme Court: IBC | No Compulsion to Specify Names of Creditors in Balance Sheet, General Entry Acknowledging Debt Sufficient to Initiate CIRP** (Source: Live Law - 23.10.2024)
- **'Bank Juristic Person, No Mens Rea': Supreme Court Quashes FIR Against HDFC Bank & Officials for Violating Income Tax Dept Order** (Source: Live Law - 22.10.2024)
- **'Right to Represent' Not Unlimited: Delhi High Court in Former Jharkhand CM Madhu Koda's Plea to Stay Conviction in Coal Block Case for Contesting Elections** (Source: Live Law - 23.10.2024)
- **Madhya Pradesh High Court: Inordinate Unexplained Delay in Service Claims Attracts Principle of Laches and Bars Relief** (Source: Live Law - 23.10.2024)
- **Delhi High Court: Jurisdiction Under Articles 226/227 of Constitution Cannot be Invoked When Order Passed by Arbitral Tribunal is Procedural** (Source: Live Law - 23.10.2024)
- **Bombay High Court Holds 'Income from Leasing of Property' as 'Income from Business', Says Deciding Factor is Not Ownership but Nature of Activity** (Source: Live Law - 23.10.2024)

Key Changes in Regulatory Personnel

- **Rajesh Khullar is appointed as Chief Principal Secretary to Haryana CM Nayab Singh Saini** (Source: Whispers in the Corridors - 23.10.2024)
- **Vijaya Kishore Rahatkar is appointed as Chairperson of the National Commission for Women** (Source: Indian Mandarins - 19.10.2024)
- **Satendra Vikram Singh is appointed to the post of Member (Technical) in Customs, Excise and Service Tax Appellate Tribunal, Ahmedabad** (Source: Indian Mandarins - 19.10.2024)
- **Satendra Vikram Singh, Chief Commissioner, Delhi Customs is appointed as Member (Technical) in Customs, Excise and Service Tax Appellate Tribunal** (Source: Whispers in the Corridors - 23.10.2024)
- **Ravi Mittal is appointed as Commissioner of Chhattisgarh Public Relations** (Source: Whispers in the Corridors - 23.10.2024)
- **Nitin Agrawal is appointed as Road Safety Commissioner in DGP Level** (Source: Whispers in the Corridors - 23.10.2024)
- **M Sankaranarayanan is appointed as Assistant Director (Vigilance) in the Employee's Provident Fund Organisation, Chennai** (Source: Whispers in the Corridors - 23.10.2024)

